Shifting of Investments by Bankers Am. Beet Sugar pfd... 85 85 85 Amer. Can com...... 3134 3154 31 and Others May Cause Lower Figures.

Removal of Price Limit From Stock Will Affect Only Three Issues.

BY I. A. FLEMING.

Bonds of public utility companies and other local issues traded in on the local Am. Steel Fdy. com.. 30% 30% 30% 30% stock exchange have shown a disposition toward weakness for some days past. This trend may be due to the fact that bankers have found employ-shorter terms to maturity, or it may Am. Woolen pfd 80 mean a shifting of investments by in- Anaconda Copper.... 3114 3134 3034 3136 vestors seeking larger returns on their A.T. & Sante F. com. 100% 100% 100% funds. Foreign loans, railroad notes and New York city and state bonds have recently been favored by Washington investors, especially where maat Bethlehem Steel corp. 8734 8734 8538 8734 turities are especially desirable.

turities are especially desirable.
Capital Traction 5s sold today at 103%, and the best bid at the close was 103. Potomac Consolidated 5s were off 14 to 100%, and City and Suburban 5s were sold at 101%. Washington Railway 4s found buyers at 811%. In the stock list Washington Railway and Electric was active to the extent of the offerings at 84 for the preferred and 88 for the common shares.

Mergenthaler sold at 173%. Other stocks were entirely nominal. Washington Gas was again offered at 72. Chesapeake & Ohio. 44% 44% Central Leather pfd. . 1021/2 1027/8 1021/4 1027/8

ritles, as likely to be responsible for a Chi., Mil. & St.P. pfd. 12814 12614 12614 12614 material increase in the volume of Chicago & N.W. com. 128 128 128 128 business, as proved to be the case when Chi., R. L. & Pacifix. 29 321/8 28 311/8

Stockholders in this corporation knew practically what this stock was worth; sales were being made every day on the Boston market, and the fact that it was many points higher here, but without sales, could not have given them much comfort!

The only stocks that are really protected by minimum prices today are Washington Gas, Capital Traction and Lanston Monotype Company.

Washington Gas does not need protection: Capital Traction Company earned its dividend, and while it may go off a few points there will be no serious setback.

Lanston, because of the probability

Col. Fuel & Ironcom. 2934 3038 2932 2038

Col. Southern com... 305 3138 2032 3148

Continental Can com. 6334 6334 632 62 62

Cuban-Am. Sug. com. 60 60 55 55

Delaware & Hudson... 150 15034 150 15034

Den. & Rio. Gr. pid... 13 14 13 14

Dist. Securities..... 638 638 634 638

Erie Railroad com... 2934 3038 2932 2038

Col. Southern com... 2042 3148

Continental Can com. 6334 6334 632 62 62

Cuban-Am. Sug. com. 60 60 55 55

Delaware & Hudson... 150 15034 150 15034

Den. & Rio. Gr. pid... 13 14 13 14

Dist. Securities..... 638 638 634 638

Erie Railroad 2d pid. 34 34 24 34

Frie Railroad 2d pid. 34 34 24 34

Southern com... 2045 3158

Col. Southern com... 2045 3158

Col. Southern com... 2045 3158

Continental Can com. 6334 6334 632 62

Cuban-Am. Sug. com. 60 60 55 55

Den. & Rio. Gr. pid... 13 14 13 14

Dist. Securities..... 638 638 638

Erie Railroad 2d pid. 34 34 24 34

Frie Railroad 2d pid. 34 34 24 34

Frie Railroad 2d pid. 34 34 24 34

Frie Railroad 2d pid. 34 34 24 34

Southern com... 3052 3138

Southern com... 3052 3138

Erie Railroad 2d pid. 3058 629

Erie Railroad 2d pid. 34 34 24 34

Southern com... 3052 3188

Erie Railroad 2d pid. 3058 629

Erie Railroad 2d pid. 34 34 24 34

Erie Railroad 2d pid. 34 34 24

The passing of the dividend, according to J. Maury Dove, president of the company, was entirely due to the war. Within a reasonable time after the close of the war dividends may be re-Great Northern Ore. 3514 2514 2498 2434

Treasury Deficit. Disbursements by the Treasury Depart-

ment of the United States for the business day of April 5 exceeded receipts by \$295,nents for Int. Paper com..... 93's 93's 118, making the excess disbursements for the fiscal year to that date \$116,008,311. Kansas City Sou.com. 25 25 This compares with excess disbursements Kresge Stores com... 124 1261/2 124 12 to the same date a year ago of \$55,106. Lackawanna Steel... 34 Bethlehem Steel Weak.

It cost some Wall street traders much noney because they doubted C. M.

Tuesday morning the common stock of Mackay pfd...... 68 the Bethlehem Steel Company moved up May Dept. Stor. com. 48% sharply from 92 to 94%, and, following Mex.Petroleum com. 69 70 69 the announcement of the president of the Mimia Copper..... 24% 24% 23% Bethlehem Steel Company at the meeting Minn. & St. L. com... 14% 14% 14% of the shareholders that a matter of \$20,- Minn.,S.P.&S.S.com. 117% 117% 117 000 would be needed for the development of the Chilean ore properties, and that Mo. Kan. & Tex. pid. 35% 36

of the Chilean ore properties, and that there would be no dividend for common stockholders, there was a drop to 87%. This morning there was another sharp drop to 85%.

Fortunes have been made and lost in speculation in the common shares of the Bethlehem Steel Company in the last few weeks.

That \$50,000,000 have gone into improvements from earnings, and not from proceeds of bonded debt issue, and that \$20,000,000 more are going in before the common shareholders share in the profits of the institution certainly puts value under the preferred stock and readily accounts for the strength in these shares. Northren Pacific..... 10734 10734 107 10 Pacific Mail stms'p.. 21 21

CURB STOCKS.

Quotations furnished by W. B. members New York Stock Exchange	Hibbs	& Co.
	Bid.	Asked
Atlanta Goldfield	38	40
Braden Copper	81/4	51,
British-American Tobacco (new)	17%	18%
Pilm	4%	45
Goldfield Cons	1%	1 9-1
Goldfield Merger	23	25
Goldfield Florence	57	59
Greene-Cananes	29	30
Gum	314	84
Jumbo Extension	1	1 1-8
Kerr Lake	434	67
Kewapos	17	19
Marine com	1/4	54 61
Marine pfd	54	54
Nipissing Mines Co	654	61,
Profit Sharing	35	34
Riker-Hegeman	8	81,
Tobacco Products pfd	99	101
United Cigar Stores	10%	107

NEW YORK COTTON.

	Sleen Sheffield com	323/4	33	
Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York	Southern Pacific	89	8914	
Cotton Exchange and Chicago Board of Trade.	Southern Ry. com	1814	181/4	
Open. High. Low. 1:45.	Southern Ry. pfd	573/2	5734	
July 10.20 10.21 10.10 10.12	Stand. Milling pfd	7014	701/4	
December	Studebaker com	621/8	631/6	
January 10.78 10.82 10.72 10.79		101%	102	1
	Tennessee Copper	3014	301/4	
OIL STOCKS.		142	142	1
Quotations furnished by W. B. Hibbs & Co.	Third Avenue Elev	531/2	54	
Bid. Asked.	Un. Bag & Paper com.	616	63/6	
Atlantic Retining Co	Un. Bag & Paper pfd.	301/6	301/6	
Buckeye Pipe Line 107 109		128	12814	
Continental Oll Co	Union Pacific pfd	8014	80%	
Galena-Signal Off Co. com 155 157	United Cigars com	47	47	
Galena-Signal Otl Co. pfd 134 143 Illinois Pipe 138 139	United Ry. Inv. com.	83/6	11	
Indiana Pipe 98 102 New York Transit 214 220	United Ry. Inv. pfd	25	301/2	
National Transit Co 28 29	U.S.Cast Iron P. com.	10	10	
Northern Pipe	U. S. Express	68	68	
Pierce Corporation 14 14%	U.S. Ind. Alcho. pfd	791/2	7914	
Prairie Oil and Gas Co	U. S. Rubber com	66	673/4	
Southern Pipe Line	EASTERNACE NOTE HER ASSESS TO THE ACTUAL TO	107	108	
Standard Oil California 202 294	U. S. Steel com	EO	503/6	ń
Standard Oil Indiana		10634	106%	
Brandard Otl Kentucky 250 255	Utah Copper	5734	58	ľ
Standard Oil Nebrasks 315 825				

NEW YORK METAL MARKETS

NEW YORK, April 7.—Lead—Steady, 4.17a4.22; London, £22. Spelter—Nominal; London, £42 15s.

Cruiser Sydney Coming North. RIO DE JANEIRO, April 7.-The Australian cruiser Sydney sailed from this port yesterday, after having remained here less than twenty-four hours. The Sydney is the ship which destroyed the German crulser Emden in the Indian ocean last November. She is working up the Atlantic coast of South America.

NEW YORK STOCK MARKET. Received by private wire direct to

Maska Gold Min.... 2514 3514 35

Arrer. Can nfd..... 9534 9534 9534 9534

Am. Car & Fdy com. 48 48 48

Am. Locomt'e com... 32 323 8 313 2 Am. Sm. & Rei. com.. 673 675 675 675

Am. Smelt.& Ref. pfd. 1033/8 1033/8 1033/2 1033/2

Amer. Teleg. & Tele. 1191/4 1191/4 119 119

Amer. Tobacco com.. 221 230% 229

Baldwin Loco. com... 28 283 38

Preoklyn Rap. Tran. 1014 9034 90

Chesapeake & Ohio. 443/8 445/8 443/8 443/8

Balto. & Ohio com... 721/2 731/4

Rock Island com.... 34

Rumley pfd..... 8

Seahnard Air L. pld. . 37

Ray Con. Copper.... 211/4 211/4 203/4 203/8

Rep. Ir. Steel com.... 231/6 241/6 231/6 241/2 Rep. Ir. & Steel ptd... S1 821/2 81 82

Seaboard Air L. com. 1514 1516 1516 1516

Sears, Roebuck com. . 1371/2 1391/2 1371/4 1381/2

Reading com..... 14634 14734 14536 14634 German-National

3/4

37

Reading Ry. 2d pfd. . 85 85

Rock Island pfd.... 11/2 11/2 Rumley com...... 31/2 31/2

Utah Copper..... 573/4 58

Va.-Car. Chem. pfd.. 91 91

Va. Ir., Coal & Coke. 42 42

Wabash pfd...... 3

Wabash com..... 11/6 11/6

West. Maryland com. 261/4 281/2

Va.-Car. Chem. com.. 24% 25% 24% 25%

West. Maryland pfd.. 39 39 39 39 39 Western Union..... 6514 6534 6534 6534

Westinghouse Elec... 7614 7734 76 76
Wheeling & L. E.com. 236 236 236 236

Willys-Overland com. 1251/2 127 1251/2 126%

Willys-Overland pfd. 1011/2 1011/2 1011/2 1011/2

To 11 a.m.. 179,000 To 12 m... 315,600 To 1 p.m.. 326,100 To 2 p.m.. 442,900

w oolworth Stor. com. 1081/2 1097/2 108

Selling Ex Dividend Teday. Great Northern railroad pfd, 1%.

85

23/8 3

37

5734

91 42

85

Balto. & Ohio pfd.... 70

501/2

85 85

38

34

127 127

3934 43

70% 70

Amalgamated Copper 611/2 641/8

Am. Ag. Chem. com. 501/2 52 Am. Beet Sugar com. 451/4 451/2

Am. Cotton Oil com. 461/2 491/4

Amer. Linseed com. . 19 10

American Ice...... 31

Allie-Chalmers pfd... 41

Call money toda			234	
NEW Y		THE RESERVE	9.	
Atchson con. 4:	93%	53%	93%	239
At.,T. & S.Fe 4s 1933.	1011/2	1011/2	1011/2	1013
Baito. & Ohio 4s	8934	89%	89%	893
Chi., H. & Q. joint 4s.	963/8	163/8	963/8	963
Inter-Metro. 41/2	78	7834	77%	783
Northern Pacific Is	92%	92%	929/8	925
Penna. 41/20 cert	103%	10374	103%	1033
Reading Ry. 4s	13%	93%	£3¾	933
Southern Ry. 4	6614	6612	6614	663
Southern Ry.55	9876	99	987/8	99
U. S. Steel 2d 5s	10134	101%	101%	1019
CTOOKE OF	NITE	ND	AOA	IM

SIULNS LUNIENU AGAIN WITH SELLING PRESSURE

Amer. Sugar com.... 10834 109 108 10814 Initial Gains Are Wiped Out, But Market Soon Scores Good

Recoveries.

conditions :esulting from a mixture of signs of export business. buying and selling orders were reflect ed in today's early trading.

723/8 727/8 72's Harriman shares, United States Rub-70's ber and a few less important issues attoined highest prices of the year, and for wheat. The close was weak at 1% some of the specialties added 1 or more points to recent gains.

Bethlehem Steel, however yielded another 2 points to its decline of yesterday, an United States Steel, Reading and Baltimore and Ohio were inclined to ease off 991/4

1434 1632 to ease off.

The local marked derived no encouragement from London, where Americans were materially lower. Canadian Pacie..... 1631/4 1631/4 1631/4 1631/4 Central Leather com. 353% 351/2 351/8 253/8

Prices Yield to Profit-Taking. Selling pressure overcame buying Chi & Gr. West. com. 123% 123% 121% capacity before the end of the first Effect of Minimum Price Removal.

Brokers generally expect the removal.

Brokers generally expect the removal.

Chi. & Gr. West. com. 123 | 123 | 324 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & Gr. West. com. 123 | 324 | 324 |
Chi. & M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 325 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 | 325 |
Chi. M. & St. P. con. 304 | 324 | 325 |
Chi. M. & St. P. con. 304 | 324 | 324 |
Chi. M. & St. P. con. 304 | 324 |

Crop Report No Influence.

Publication of the crop report, showabove that of last December, failed to exert much influence, although Reading was in demand at a higher level.

Later the entire list became dull.

Washington Stock Exchange.

SALES.
City and Suburban 58, \$5,000 at 1015.
Washington Railway pfd., 10 at 81, 25 at 84, 25 at 84, 10 at 81, 5 at 84, 25 at 88, 25 at 8

Bid and Asked Prices.

4	Hide or Deather commis		~~	-00	0.7		
N	Hide & Leather pid	29	29	29	29	GOVERNMENT BONDS.	
	Inspiration Copper	2834	291/8	28	28	U. S. registered 2s	Ls
6	InterboroMet. com.	161/8	161/8	1512	15%	U. S. coupon 2s	
	InterboroMet. pi 1	6834	6878	6724	€8%	U. S. registered 3s	Ē
ā	Int. Harv. of N.J.pfd.	114	114	114	114	U. S. registered 4s 109%	i
	Int. Paper com	978	97/8	978	97/8	U. S. coupon 4s	i
	Kansas City Sou.com.	25	25	247/8	25	GAS BOXDS	i
	Kresge Stores com	124	1261/2	124	1251/2	Georgetown Gas 5s	
	Lackawanna Steel	34	34	34	34	Washington Gas 5s 103 Columbia Gas and Electric 5s 70½	
	Lehigh Valley	1373%	13734	1361/2	137%	RAILROAD BONDS, Capital Traction 5s	
	Liggitt & Myers com.		22414	2241/2	2241/2	Anacostia and Potomac guar. 5s 101	ě
	Loose-Wile: com		211/2	2132	211/2	Capital Traction 5s 103 Anacostia and Potomac 5s 101 Anacostia and Potomac 5s 995 City and Suburban 5s 1011	i
	Maxwell Motor com.	4628	461/2	45	4534	Metropolitan by 16352	
	Maxwell Motor 1st of	85%	16%	85	8	Washington Rwy, and Elec. 4s 81 Wash., Alex. and Mt. V. 5s 874	Ŗ
8	Maxwell Motor 2d pl.	403/4	4034	39%	3998	MISCELLANEOUS BONDS	j
	Mackay pfd	68	68	68	68	Potomac Electric Cons. 5s 10014 Potomac Electric Light 5s 10519	1
3	Mackay pro	485/8	49	48%	48	Chesapeake and Potomac Tel. 5s., 103	i
8	May Dept. Stor. com.	69	70	69	693/8	American Tel, and Telga. 48 88% American Tel, and Telga. 4½s 98%	•
3	Mex.Petroleum com.	241/4	2434	233/8	241/8	D. C. Paper Mfg. 5s 99	i
	Mimia Copper	143/8	143/8	143 8	143/8	D. C. Paper Mfg. 5s. 99 Washington Market 5s, 1927 95 Washington Market 5s, 1947 95	•
2	Minn. & St. L. com		1173/8	117	117	W. M. Com Storage on 90	1
	Minn.,S.P.& S.S.com.	11178	127/8	1234	1234	Riggs Realty 5s (long) 101	i
8	Mo., Kan. & Tex.com.	1214	FIDAMES IN CO.		3578	Riggs Realty 5s (short) 100	1
	Mo., Kan. & Tex. pid.	35%	36	353/8		PUBLIC UTILITY STOCKS.	
ş	Missouri Pacific	13%	1438	12%	13%	Washington Rwy, and Elec. com 88	
	Montana Power com.	521/2	523/2	521/2	521/2	Washington Rwy, and Elec. pfd 84 Washington Gas	
	Montana Power pfd	101	101	1001/2	1001/2	American Tel. and Telga *1191/2	
	Nat. Lead com	62	63%	61%	63	Mergenthaler	
	Nevada Copper	135/8	13%	13%	135%	MINING STOCK.	.35
	N. Y. Air Brake	703/8	701/2	70	7014	NATIONAL BANK STOCKS.	٠
	New York Central	1634	861/4	85%	851/8	American	1
Š	N., Y., N. H. & Hart.	591/2	601/4	593/8	60	Capital	
8	N. Y., Ont. & West	:8%	:8%	283/2	281/2	Commercial 191	1
á	North America	70	70	691/2	6014	District	
	Northren Pacific	10734	10734	107	1071/8	Federal 137	i
	Nat. Cloak & Suit	7634	763/2	761/2	763/2	Lincoln	į.
ĕ	Pacific Mail stms'p	21	21	20	20	Metropolitan	2
ĝ	Pac. Tele. & Teleg	27	27	27	27	TRUST COMPANY STOCKS.	9
Ŋ		10714	10734	107	107	American Security and Trust *275 National Savings and Trust 262	2
	Peoples Gas of Chi	121	121	1201/4	1201/4	Union Trust	1
1	Phila. Company com.	71	74	71	73%	Continental Trust 116	1
		2214	223/8	2134	221/4	Home	
	Pittsburga coai co a	95	95	9434	9414	Bank of Commerce and Savings 12	ı
Ş	Pittsburgh Coal pfd.	1/00000000000	3/8	3/8	5/8	Fire Insurance Stocks.	
	Quicksilver Min. com.	78	011/	003/	2674	Corcoran	

COTTON MARKETS.

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

NEW ORLEANS, April 7.—Liquidation stimulated by poor cables was against the price of cotton in the early trading today. Talk of a reaction again was general. Half an hour after the opening the market stood at a loss of 8 points.

Futures opened steady. May, 9.60; July, 9.87; October, 10.17; December 10.37; January, 10.45

9.87; October, 10.17; December 10.37; January, 10.45.

Toward noon support was offered and a quick recovery followed, prices going a couple of points over yesterday's close. The market became heavy and fell off to the lowest levels again.

LIVERPOOL

LIVERPOOL, April 7.—Cotten—Spot firm; good middling, 6.15; middling, 5.79; low middling, 6.41; sales, 10,000 bales; for speculation and export, 2,500; receipts, 67,000. Futures quiet and July, 5.76; July and August, 5.82%; would pay Nicaragua \$3,000,000 for steady; May and June, 5.70; June and July, 5.75; July and August, 5.82%; Mr. Hamm denied that a revolution and February, 6.07%; March and April, 6.13%.

WHEAT TURNS DOWNWARD ON PROSPECTS FOR CROPS

Firmness of Cables Exercises Only Brief Influence, Decline Being General.

CHICAGO, April 7.-Prospects of gen ral showers made the wheat market to day turn quickly down grade. The reason was that in most of the important wheat territory east of the Mississippi river there have been no adequate spring rains, and the soil has been getting too dry for the growing crop. Firmness of cables exercised only a brief influence.

Corn Weak in Sympathy. Corn sympathized with weakness of The volume of trading was fair. Opening prices, which were unchanged to 1/8 lower, were followed by a moderate general setback.
Oats took the same course as other

grain. Short covering, however, helped NEW YORK, April 7 .- Conflicting to steady the market, and there were Notwithstanding a firm start, provisions

on began to sag. Support was lacking. Bearish figures in the government crop report led afterward to a further decline Smallness of country corn offerings tended later to act as a prop. The close

was steady, ½ to	1/2a%	net le	ower.	
WHEAT— May July CORN—	155%	High. 156¼ 124¼	154	154
May	73½ 7558	73% 75%	72% 75%	72 75
May	56% 53%	5714 5414		57 54

NEW YORK.

NEW YORK, April 7 .- Flour-Quiet. Pork—Quiet.
Beef—Steady.
Lard—Steady.
Molasses—Steady
Hay—Quiet.
Hides—Easy.
Leather—Firm.

BALTIMORE.

Special Dispatch to The Star.

Special Dispatch to The Star.

BALTIMORE, April 7.—Wheat—Weak;
spot No. 2 red, 1.58; spot No. 2 red
western, 1.61; April No. 2 red, 1.58; May
No. 2 red, 1.59½; steamer No. 2 red,
1.53; receipts, 76,092 bushels; exports,
152,464 bushels.
Corn—Easier: spot contract, 76½;
April, 76½; May, 77½; steamer mixed,
72½; receipts, 246,571 bushels; exports,
162,124 bushels.
Oats—Steady; No. 2 white, 63½ subs.;
standard white, 62¾a63; No. 3 white,
62¾a62½; receipts, 108,428 bushels.
Rye—Nominal, not quotable; receipts,
1.240 bushels.
Hay—Firm; No. 1 timothy unchanged;
No. 1 clover mixed unchanged.
Grain freights—Steady; steam to Liverpool, per bushel, unchanged; picked
ports, per quarter, unchanged.

LIVERPOOL.

LIVERPOOL.

LIVERPOOL, April 7.—Wheat—Spot No. 2. Manitoba, 13s 8½d; No. 3, 13s 5d; No. 2 hard winter, 13s 2d. Corn—Spot American mixed new, 7s 7½d; American mixed old, 8s 1d.

ARRAY OF STATISTICS OF THE UNEMPLOYED

Compilation Made by Government Bureau Soon to Be Made Public.

Results of the pioneer work in th ollection of statistics showing the number of unemployed in a single city will be made public within the next two weeks by the bureau of labor staa few weeks ago by an army of temporary employes of the bureau of labor statistics. It took two weeks for the bureau to collect the figures, which will be the first of the kind ever collected and tabulated by the federal government, and probably will be the means of causing Congress to provide the process of the process to provide the process of the process to provide the process of the process to provide the proc means of causing Congress to provide funds with which to make a compra-liensive survey of the unemployment situation in all of the larger cities of

the country.
Officials of the bureau of labor statistics would not discuss the statistics this morning, declaring that they would be given out in a short time. But the collection has proved a difficult job, the principal trouble being in getting the figures for tabulating the unemployed by occupations and industrict.

Police Figures Not Reliable.

While the police of New York city took a census of the so-called "home-less unemployed," it was declared at the bureau of labor statistics that these figures were unreliable for various reasons. It was asserted that many people found in the lodging nouses by the police on the particular night on which this census was taken were not unemployed, and that a great many of them were not homeless.

Many of those found in the parks of

Many of those found in the parks of the city also were declared not to be homeless, and for this and many other reasons the police census could not be used in the final tabulation.

In view of the fact that Congress refused to provide the bureau with a tenthousand-dollar appropriation with which to make an unemployment survey in the larger cities on the ground that no unemployment existed, the bureau of labor statistics was forced to adopt more or less makeshift methods in making the present survey. It used employes wherever they could be found in New York.

Condition of Nicaragua, as Reported by Clifford B. Hamm.

Nicaragua was declared yesterday to be on the verge of bankruptcy by Clifford B. Hamm, collector general of customs there, who discussed the situation with President Wilson and Sec ertary Bryan and later talked with war department officials. Financial conditions in Nicaragua

were said by Mr. Hamm to be so bad that if the nation were a corporation it already would have gone into the

WEATHER.

Fair Tonight and Probably Thursday; Somewhat Cooler Tonight.

For the District of Columbia and Maryland, fair tonight and probably Thursday; somewhat cooler tonight; light to moderate northerly winds.

Pressure is low over the Canadian maritime provinces, the southwestern states and British Columbia, and it is relatively high elsewhere. This pres erate temperature, with showers in states and the Rocky mountain region and on the north Pacific coast, and gen erally fair weather in other parts o the country.

The indications are that there will be rains in the upper lake region and the upper Mississippi valley, and generally fair weather in other districts east of the Mississippi river during tonight and Thursday. No important temperature changes

the country during the next thirty-six The winds along the New England coast will be moderate west to north-west; on the middle Atlantic coast light to variable; on the south Atlantic and east gulf coasts light variable.

Tide Tables. Today—Low tide, 8:29 a.m. and 9:13 p.m.; high tide, 1:55 a.m. and 2:30 p.m. Tomorrow—Low tide, 9:37 a.m. and 10:13 p.m.; high tide, 3:07 a.m. and 3:40

The Sun and Moon. Today-Sun rose, 5:38 a.m.; sun sets,

Toury Jan.
Tomorrow—Sun rises, 5:36 a.m.; sun sets, 6:39 p.m.
Moon rises, 2:08 a.m. Records for Twenty-Four Hours.

Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday:
Thermometer—Yesterday, 4 p.m., 74; 8 p.m., 66; 12 midnight, 51; today, 4 a.m. 46; 8 a.m., 50; 12 noon, 71; 2 p.m., 71. Maximum, 75, at 2 p.m. yesterday. Minimum, 44, at 5 a.m. today.
Temperature same date last year—Maximum, 72; minimum, 47.
Barometer—Yesterday, 4 p.m., 30:02; 8 p.m., 30.08; 12 midnight, 30:08; today, 4 a.m., 30:07; 8 a.m., 30:04; 12 noon, 30:04; 2 p.m., 30:04.

Weather in Various Cities. ₩ Temperature. ∞

Stations.	rometer	Highest yesterday	Lowest last night	infall.	State of weather
Abilene, Tex.	29.84	74	58		Cloudy
Albany	30.10	50	44	0.20	Cloudy
Atlantic City	30.06	50	42	0.04	Cloudy
Bismarck	30.26	68	36		Cloudy
Boston	30.02	48	40	0.12	Cloudy
Buffalo	30.22	40	34		Cloudy
Charleston	30.20	70	56		Cloudy
Chicago	30.32	58	38		Cloudy
Cincinnati	30,22	78	50		Cloudy
Cleveland	30.32	54	32		Cloudy
Denver	30.06	48	32	0.66	Snow
	30.32	60	34		Pt.cloudy
	30.06	64	60		Pt, cloud;
	30.00	50	34	0.05	Cloudy
Jacksonville	30.24	78	58		Pt.cloud
Kansas City.	30.08	70	54	T.	Rain
Los Angeles	30.14	62	52		Cloudy
Louisville	30.22	80	52		Cloudy
New Orleans.		72	56		Cloudy
	30.06	52	46	0.08	Rain
Oklahoma		70	56		Cloudy
Philadelphia.	30.08	62	46	0.02	Cloudy
Pittsburgh	30.20	66	44		Cloudy
Portland, Me.	30.04	40	30	0.40	Cloudy
Portland, Ore.	30.00	58	48	0.26	Rain
Salt Lake C.	29.92	60	44		Clear
San Diego		64	56		Pt.cloudy
S. Francisco.		60	52	0.06	Rain
St. Louis	30.16	76	52		Pt.cloudy
St. Paul	30.30	50	40		Cloudy
WASH DC	20 04	75	44		Pt.cloudy

Real Estate Transfers.

SIXTEENTH STREET HEIGHTS—
Lynchburg Investment Corporation
to Edith M. Yancey, lot 76, square
2779; \$10; stamp, 50 cents.
WASHINGTON HEIGHTS—Frank L.
Vettori to Avenusta Fioravanti, lot
53, block 8; \$10; stamps, \$8.
HIGHVIEW—Frank L. Vettori to
Avenusta Fioravanti, lot 3, square
3536; \$10; stamps, \$6.
PLEASANT PLAINS—Charles L. Tankersley et ux. to Helen R. Whipp.

bler et ux. to Virginia Cross, lot 35, square 2359; \$10.

HALL PLACE NORTHWEST near W place—Emanuel Speich, sr., et ux. to Nellie T. Halleck, lot 353, square 1300; \$10; stamps, \$3.50.

NOS. 205 AND 207 13½ STREET SOUTHWEST—Richard J. Donnelly et al., trustees, to Matthew B. Donnelly, one-third interest in part original lot 18, square 262; \$10.

ENNESSEE AVENUE NORTHEAST between C and D streets—Harry A. Kite et ux. to Guy Huntington, lot 16; square 1031; \$10; stamp, \$1.50.

CENTER ECKINGTON—Jacob S. Gruver et ux. to Raymond A. and Pauline Mueller, lot \$1, square 3553; \$10; stamp, \$2.50.

WHITNEY CLOSE—William S. Phillips et ux. to Walter and Marian E. Frech, lot 44, square 3046; \$10; stamp, 50 cents. Same to Walter and Marian E. Frech Holtzman and Katherine B. Holtzman, lot 23, square south of 825; \$10; stamp, 50 cents.

NO. 422 M STREET SOUTHEAST—Howard A. Foelker et ux. to William L. Marcy, lots 632 and 633. block 20; \$10; stamp, \$8.50.

NORTH GROUNDS COLUMBIAN UNIVERSITY—Bates Warren et ux. to William L. Marcy, lots 632 and 633. block 8; \$10.

TWENTY-FOURTH STREET NORTH—WEST between E and F streets—Marle L. Taylor to George C. Boarman, lots 78 and 79, square 83; \$10; stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the streets—Marle L. Taylor to George C. Boarman, lots 78 and 79, square 83; \$10; stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the streets—Marle L. Taylor to George C. Boarman, lots 78 and 79, square 83; \$10; stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the streets—Marle L. Taylor to George C. Boarman, lots 78 and 79, square 83; \$10; stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT HILL—Daniel T. Grady, exempt of the stamp, \$4.50.

PROSPECT

and 6th streets—Mary Burnham to Vincenzo and Maria Vito, lot 16, square 492; \$10; stamp, \$2. NO. 126 10TH STREET SOUTHEAST— Paul H. Moreland et ux. to Jennie H. Street, part original lot 5, square

H. Street, part original lot 5, square 968; \$10; stamp, \$6.

MOUNT PLEASANT AND PLEASANT PLAINS—Spencer L. Carter et al. to Harres Shapero, part lot 17, block 3; \$10; stamp, \$1.50.

CHILLUM CASTLE HEIGHTS—Munsey Trust Company, trustee, to Agnes K. Williams, lots 94, 113 and 114, square 3706; \$3,000.

STREET NORTHWEST between 36th and 37th streets—George Schaffer et ux. to Patrick F. Carr, part lot 25 square 1202; \$10.

NO. 152 TODD PLACE NORTHEAST—Harry Wardman et al. to Jessie Candey, lot 96, square 3523, Highview; \$10; stamp, \$3.50.

NO. 1814 INGLESIDE TERRACE—Thornton Carusi to John H. Chaney, lot 79, block 3, Ingleside; \$10; stamp, \$1.

lot 79, block 3, Ingleside; \$10; stamp, \$1.

(OODLEY PARK—Clarice S. Britton et al. to Newton F. Carpenter, lot 37, block 20; \$10; stamps, \$2.50.

Newton F. Carpenter et ux. convey same property to Sidney C. Britton; \$10; stamp, \$2.50.

EXTEENTH AND Q STREETS NORTHWEST—Kathleen Sanders et al. to Antionette F. Mudd, one-half interest in part original lot 11, square 194; \$10; stamps, \$6. sorbed by investors

Building Permits.

Cattle—Receipts, 11,000 head; steady; native beef steers, 0.00a8.80; western steers, 5.60a7.45; cows and helfers, 2.80 a7.80; calves, 6.00a8.50.

Sheep—Receipts, 15,000 head; weak; cover his reputation is three or four times greater than he is.

FINANCIAL

FINANCIAL.

Two Years of Steady Growth and Uninterrupted Prosperity

Deposits now \$974,408.25

TWO years ago today, backed by the confidence of many of Washington's leading business and professional men, this bank threw open its doors. Our growth has been constant and consistent.

We wish to thank our depositors for the support they have given us. Through this support we are enabled to give them better service and to extend every accommodation of which a modern and progressive banking institution is capable.

3%

FINANCIAL.

1913

INTEREST

On Savings Accounts

On Time Certificates of Deposit

Charles W. Darr, General

Our officers and directors are all well known and successful business men. Their presence on our board guarantees careful and conservative management.

OFFICERS: Julius I. Peyser, President. George R. Linkins Vice Pres. William R. Baum, Asst. Cashier

Fred McKee, Vice President. John H. Baltz, Cashier. John H. Carter, Charles W. Darr, D. A. Edwards,

James A. Flynn, J. Thilman Hendrick,

Ernest E. Herrell,

George H. Judd,

DIRECTORS: Fred McKee, Townley A. McKee, George R. Linkins, William H. Linkins,

Charles J. Langmead, Julius I. Peyser, A. D. Prince,

Your Account, Large or Small, Is Invited.

Security Savings and Commercial Bank

9th and G Streets N. W.

\$50,000.000

French Republic One-Year 5% Loan

Dated April 1, 1915

Interest payable October 1, 1915 and April 1, 1916

Issued in denomination of \$1,000 Payable in dollars in New York, or, at the option of the holder, in francs in Paris, at the rate of 5.181/s

The memorandum on this matter, passed between the French Republic and ourselves, contains the following points:

The obligation represented by these Bonds, and all payments in discharge thereof, are and shall be exempt from all present and future French taxes, including any income tax. Payment of interest on these Bonds and payment of the principal thereof shall be made in time of war as well as of peace, without consideration of the holder's nationality being that of a friendly or hostile state, and without proof being required in that regard.

The proceeds of the sale of these Bonds will be expended only for purchases made by the

two weeks by the bureau of labor statistics, it was announced today. The force of the bureau is now working at full speed tabulating the statistics blooming Date were collected in New York city a few weeks ago by an army of tem-WE OFFER THE BALANCE, SUBJECT TO PRIOR SALE, AT 991/2 AND INTEREST, YIELDING SLIGHTLY OVER 51/2 PER CENT.

Definitive bonds will be ready for delivery on April 5th.

J. P. MORGAN & CO.

FIRST NATIONAL

CHICAGO.

CHICAGO, April 7.—Butter—Higher; creamery, 20230.
Eggs—Unsettled; receipts, 13,260
134; ordinary firsts, 17½; firsts, 18½.
Potatoes—Unchanged; receipts, 28 cars.

Poultry—Alive lower; fowls, 14a14%; springs, 16.

LONDON SHOWS FIRMNESS.

Increased Buying Maintains a Good Undertone and Prices Advance. LONDON, April 7.-Money and discount rates were firm today.

Increased buying maintained a firm undertone on the stock exchange, and prices advanced generally. Copper shares were good features, with Amalgamated a prominent leader. Business broadened in South African mines and rubber stocks, and gilt-edged securi American securities reflected strength in Wall street. A good general busi-ness was transacted, and the market finished firm.

CHICAGO LIVE STOCK.

CHICAGO, April 7.—Hogs—Receipts, 25,000 head; steady; bulk, 6.80a6.90; light, 6.65a6.95; mixed, 6.60a6.95; heavy, 6.40a6.90; rough, 6.40a6.85; pigs, 5.50a

The Safest Investments

Are these that do not fluctuate during dis-turbed conditions of the messy or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "fill-edge" investments. They do not depend spon the financial responsibility of Indi-viduals or corporations for their stability and are exempt from trastion as personal property. We can supply such investments, in amounts from 8500 upward. Send for booklet. "Concerning Loans and Invest-ments."

Swartzell, Rheem & Hensey Co., T27 18th ST. N.W.

American Telephone & Telegraph Co. A dividend of Two Dollars per share will be paid on Thursday, April 15, 1915, to stockhold-ers of record at the close of business on Wed-nesday, March 31, 1915. G. D. MILNE, Treasurer.

LONDON MONEY.

LONDON, April 7.—Bar silver, 28%d Money, 1% per cent.

Money, 1% per cent.

Discount rates—Short bills and three months, 3 per cent.

Exchange Seat Brings \$48,000. NEW YORK, April 7.—A stock exchange seat sold today for \$48,000, an advance of \$3,500 over the last previous

Recess Appointment for Thurmond. J. William Thurmond of Edgefield has been given a recess appointment by President Wilson as United States attorney for the western district of South Carolina.

NEW YORK SUGAR EASIER.

NEW YORK, April 7.—Raw sugar
—Futures, easier; centrifugal, 4.70; molasses, 3.93; refined, steady.
The market for sugar futures opened
easier today under selling by trade
interests, but there was enough demand from shorts and commission
houses to absorb all offerings and
prices at midday were only a point or
two net lower.

KERR LAKE Pays 21% Annually

Tays 21% Annually
This Cobalt Mine, famous for
its "Silver Curb" and other
rich veins, pays 25c. a share
quarterly—\$1.00 annually.
Large ore reserves and liquid
assets assure continuous payment of dividends for years to
come. \$5,520,000 to date is its
dividend record.

Special report just prepared
tells about the mine's past and
future. Ask for 21 U.U.

IONES 2. DAKED

Due April 1, 1916

JONES & BAKER

STOCK BROKERS

"NOTHING TO SELL BUT SERVICE."

Land Title Building TELEPHONES.
Bell, Locust 1236 Kerutone, Rece 2200 PHILADELPHIA

New York

Direct private wires to all markets.

A Safe and Convenient Form of Investment Netting 6%

First Mortgage Notes or conservatively valued property in Washington make ideal investments, as they combine a high rate of interest with assured safety.

Write for our list of Well Secured First Trust Notes in denominations of \$250. \$500, \$1,000 and up. We collect and forward interest without charge and attend to all details.

B. F. SAUL CO. 934 New York Avenue N.W.

Money to Loan

focused by First Deed of Trust on Real Between Prevailing interest and commission.

Joseph J. Weller, 620 F St. N.W. 5 AND 6% MONEY

to Loan on D. C. Real Estate ESSE L. HEISKELL, 1608 E & D.